

Message Text

UNCLASSIFIED

PAGE 01 BANGKO 19383 101428Z
ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----072888 111200Z /11
R 100923Z JUL 78
FM AMEMBASSY BANGKOK
TO USDOC WASHDC
INFO SECSTATE WASHDC 7372

UNCLAS BANGKOK 19383

E.O. 11652: N/A
TAGS: BEXP, TH
SUBJ: WTDR/FTI: LUCKYTEX LTD.

REF: USDOC 10982

1. THAILAND
- OFFICE USE: 2. 549 3. 0091700 4. 01
5. LUCKYTEX LTD.
6. 8TH FLOOR, RAJDAMRI ARCADE, 95 RAJDAMRI ROAD
7. BANGKOK
8. CONTACT: HIROSHI MAEDA
9. TITLE: MANAGING DIRECTOR
OTHER OFFICIALS ARE: KITJA SINPATANASAKUL, VICE CHAIRMAN AND
PETER WU, DEPUTY MANAGING DIRECTOR.
10. PHONE: 2514161-7 11. TELEX: GARMEX TH 2719
12. CABLE: LUCKYTEX BANGKOK
13. ESTBL: 1960 14. EMPL: 7,200 15. SIZE: VERY LARGE
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- UNCLASSIFIED
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16. REPUTATION: Y-GOOD 17. RPT DATE: 07/78
- OFFICE USE: 18. K 19. NA 20. X 21. NA 22. NA
- 23A. 35520/5 IMP. OF TEXTILE MACHINERY AND SPARE PARTS

23B. 22810/5 IMP. OF TEXTILE RAW MATERIALS

23C. 22110/04 MFR.EXP. OF TEXTILES

24. FOREIGN SALES: ASIA, MIDDLE EAST, EUROPE, USA.

25. FINANCIAL REFS: BANGKOK BANK LTD., 9 SUAPA ROAD, BANGKOK;
CHASE MANHATTAN BANK, SIAM CENTER, BANGKOK; MITSUI BANK, SILOM
ROAD, BANGKOK, THAILAND.

26. TRADE REFS: MATERIALS INTERNATIONAL, 498 KINGS HIGHWAY,
CHERRY HILL, N.J.; NICHIMEN U.S.A., 1185 AVENUE OF THE AMERICAS,
NEW YORK, N.Y. 10036; SABTEX, ROOM 303, 1441 BROADWAY, NEW YORK,
N.Y. 10018.

27. FOREIGN FIRM REPRESENTED: NA

28. POST EVALUATION: LUCKYTEX WAS INCORPORATED IN 1960 WITH AN
AUTHORIZED CAPITAL OF \$100,000 TO MANUFACTURE COTTON TEXTILES
FOR DOMESTIC AND EXPORT MARKETS. TORAY OF JAPAN OWNS 45 PERCENT
OF EQUITY, TEXTILE ALLIANCE OF HONG KONG 30 PERCENT AND A GROUP
OF THAI BUSINESSMEN 25 PERCENT. IN 1973, U.S. EXIM BANK PROVIDED
A DIRECT LOAN AND A FINANCIAL GUARANTEE OF \$2.89 MILLION TO HELP
IN ITS EXPANSION PROGRAM. IT IS AFFILIATED WITH THE THAI GARMENT
EXPORT CO., LTD. AND IS MEMBER OF THE THAILAND TEXTILE
MANUFACTURER ASSOCIATION. LUCKYTEX HAD TOTAL ASSETS OF \$95,000,000
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IN 1977. ONE HUNDRED PERCENT OF ITS IMPORTS ARE FROM JAPAN. IT
LEASES AN OFFICE OF 1,030 SQ.METERS AND OWNS THREE FACTORIES OF
424,090 SQ.METERS, LOCATED IN TWO INDUSTRIAL AREAS NEAR BANGKOK.
FIRM EMPLOYS 7,200 PEOPLE. FIRM' SALES VOLUME IN 1977 WAS
REPORTED TO BE \$75,000,000. LOCAL BANK REPORTS FAVORABLY ON THE
SUBJECT. LUCKYTEX IS CONSIDERED TO BE A GOOD TRADE CONTACT FOR
U.S. FIRMS.

29. PREP: SATHIT/SOMSAK APPR: MATTHEW P. WARD
O'DONOHUE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BANGKO19383
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780283-0364
Format: TEL
From: BANGKOK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780781/aaaacqec.tel
Line Count: 104
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7d92e378-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2075010
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: LUCKYTEX LTD.
TAGS: BEXP, TH
To: COM
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7d92e378-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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